



**Lakshmi**

**FINANCE & INDUSTRIAL CORPORATION LTD.**

**Registered Office :** 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone : 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi\_lfic@yahoo.com, Website : www.lakshmi-finance.org.in

**CIN: L65920TG1923PLC000044**

**LFIC/SEC/AC/BM/JUNE-QUT-FIN.RES/2022-23**

**Dt: 04.08.2022.**

**The Manager**

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex

**Bandra (E)- Mumbai - 400 051.**

Dear Sir,

**SYMBOL: LFIC.**

**Sub: Intimation of Outcome of the Board Meeting –Submission of Unaudited Financial Results of the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2022-Reg.**

**Ref: Regulation 33 & 43 and other applicable regulations of SEBI (LODR) Regulations, 2015.**

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With reference to the above cited subject, we wish to inform you that the Board of Directors in their Board Meeting held on 04<sup>th</sup> August, 2022 at the registered office of the Company( through Video conference-Zoom Meeting) have inter-alia transacted the following business:

- Considered and approved the Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2022, as recommended by the Audit Committee;
- Taken note of the Limited Review Report of the Auditors.
- Fixed the date of 98<sup>th</sup> Annual General Meeting of the Company to be held on 28<sup>th</sup> September, 2022
- Approved the Annual General Meeting (AGM) Notice and Directors Report for the F.Y.2021-22.
- Pursuant to provisions of Section 196(3) of the Companies Act, 2013 and other applicable provisions if any, as recommended by the Nomination and Remuneration Committee in their Meeting held on 26.05.2022 approved the continuation of current term of Managing Director, Sri. K.Harishchandra Prasad, who attains the age of 70 years in the month of September, 2022, subject to approval of shareholders in the ensuing General Meeting.
- Appointment of M/s. Brahmaya & Co., Chartered Accounts as Statutory Auditors of the Company for the F.Y- 2022-2027 (5 years).
- Appointment of Smt.N.Madhavi as Scrutinizer for carrying on the e-voting process of the ensuing AGM.



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*In this connection, we herewith enclose the following documents:*

- Unaudited Financial Results of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2022
- Limited Review Report of the Auditors

The Board Meeting commenced at 10.30 A.M. and concluded at 12.50 P.M.

Request you to take the above information on record.

Thanking you,

For LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD

**K. Harishchandra Prasad**  
**MANAGING DIRECTOR**

Encl: As above



**LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**  
Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,  
HYDERABAD - 500 016

{Tel: (040) 27760301, 27767794 - Email : lakshmi\_lfic@yahoo.com, Website : www.lakshmifinance.org.in, CIN:L65920TG1923PLC000044}

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Amount ₹ in Lakhs)

Sl.No.	Particulars	Quarter ended		Year ended	
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
I	Revenue from Operations				
	Interest Income	12.42	6.05	13.80	35.01
	Dividend Income	25.33	85.66	26.96	142.30
	Net Gain on Sale of Financial Instruments	-	70.05	56.22	314.94
	Net Gain on fair value changes	-	(286.64)	312.73	258.83
	Total Revenue from Operations	37.75	(124.88)	409.71	751.08
II	Other Income	13.47	11.86	11.29	45.83
III	Total Revenue (I + II)	51.22	(113.02)	421.00	796.91
IV	Expenses:				
	Employee benefits expense	33.74	29.47	30.99	124.91
	Finance costs	0.75	0.81	0.99	3.60
	Net Loss on Sale of Financial Instruments	1.26	-	-	-
	Net Loss on Fair Value Changes	388.00	-	-	-
	Depreciation and amortisation expense	3.56	3.84	3.65	14.78
	Other Expenses	5.08	9.03	6.93	28.12
	Total expenses	432.39	43.15	42.56	171.41
V	Profit/(Loss) from ordinary activities before exceptional items and tax	(381.17)	(156.17)	378.44	625.50
VI	Exceptional Item - Income/(Expenditure)	-	-	-	-
VII	Profit/(Loss) before Tax	(381.17)	(156.17)	378.44	625.50
VIII	Tax expense:				
	(1) Current tax	2.50	21.00	10.00	58.00
	(2) Earlier Years tax	-	0.02	-	0.02
	(3) Deferred tax	(109.70)	(110.14)	72.57	(3.21)
	(4) MAT Credit Entitlement	-	-	-	-

**K. HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012884)



Date: 04-08-2022 Place: HYDERABAD



IX	Net Profit/(Loss) for the period/year from continuing operations	(273.97)	(67.05)	295.87	570.69
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XI	Profit/(Loss) for the period/year (IX + X)	(273.97)	(67.05)	295.87	570.69
XII	Total other comprehensive income, Net of Income Tax	-	0.73	-	0.73
XIII	Total comprehensive income for the period/year	(273.97)	(66.32)	295.87	571.42
XIV	Earnings per equity share: (Calculated on Profit for the period/year)				
	(1) Basic	(9.13)	(2.24)	9.86	19.02
	(2) Diluted	(9.13)	(2.24)	9.86	19.02



For Lakshmi Finance & Industrial Corporation Ltd.

*K. Harishchandra Prasad*  
**K. HARISHCHANDRA PRASAD**  
 Managing Director  
 (DIN No: 00012564)

Date: 04-08-2022

Place: HYDERABAD.

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

CIN:L65920TG1923PLC000044

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet, Hyderabad - 500016

(Tel:(040)27760301,27767794-Email :lakshmi\_lfic@yahoo.com, Website : www.lakshminfinance.org.in )

ACCOMPANYING NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 4th August, 2022.
- 2 The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Ind AS-108.
- 3 The company has initiated legal proceedings before the District Court, Adoni to regain the possession of lands costing Rs. 11,58,871/- from trespassers.
- 4 In the absence of convincing evidence that the company will pay normal Income Tax within the specified period, the Minimum Alternative Tax (MAT) credit is not recognised to the extent Rs. 23,435,031/- as an asset and the situation shall be reviewed at each Balance Sheet date.
- 5 The figures for the fourth quarter of the previous financial year are the the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous financial year .
- 6 The format for financial results is as prescribed in SEBI circular CIR/CFD/CM D/15/2015 dated November 30, 2015 has been modified to comply with the requirements of 'SEBI's circular dated July 05, 2016 and schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with IndAS. The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No.GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- 7 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad

Date: 04.08.2022



For Lakshmi Finance & Industrial Corporation Ltd.

*Harishchandra Prasad*

**K HARISHCHANDRA PRASAD**  
Managing Director.  
(DIN No: 00012564)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED** ("the Company") for the quarter ended 30th June 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

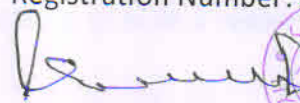




3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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for K.S. Rao & Co.,  
Chartered Accountants  
Firms' Registration Number: 003109S

  
(V. VENKATESWARA RAO)

Partner

Place : Hyderabad  
Date : August 4, 2022

Membership Number: 219209  
UDIN:22219209AOFIMO9189